

LONG4LIFE LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2016/216015/06)

Share code: L4L ISIN: ZAE000243119

("Long4Life" or "the company" or "the group")

TRADING STATEMENT AND STRATEGIC REVIEW

TRADING STATEMENT

In terms of paragraph 3.4 (b) the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they are reasonably certain that the financial results for the period to be reported upon next will differ by at least 20% from the financial results for the previous corresponding period.

Shareholders are advised that for the year ended 28 February 2021, earnings per share ("EPS") and headline earnings per share ("HEPS") are expected to decrease by between 24% and 32% from last year's EPS of 43,0 cents and HEPS of 43,4 cents. This translates to a range of between 32,5 cents and 29,5 EPS and HEPS cents per share, calculated on 734,6 million (2020: 839,1 million) weighted average number of shares in issue.

The group's interim HEPS previously reported of 0.8 cents for the six months of the financial year (H1 2020: 14.5 cents) reflected the harsh impact of the COVID-19 pandemic lock-down restrictions on the group. Pleasingly, the group has recovered well in the second half of the financial year. Trading performance overall was at similar levels to the comparable six months ended 28 February 2020, despite the continued impact of the pandemic on the Personal Care and Wellness division as well as the impact of the alcohol ban in the second half on the Beverage business.

Operating cash flows during the year were excellent with significant improvement in the funds employed across all the divisions. The group has solid cash balances on hand notwithstanding the share buyback program undertaken during the year.

The group expects to release its results for the year ended 28 February 2021 on SENS on or about Thursday, 13 May 2021. A live webcast of the result presentation is scheduled to be broadcast at 09:00 am on the release date and a registration link for the webcast will be made available on the Company's website at www.Long4Life.co.za.

The financial information on which this trading statement is based has not been reviewed and reported on by the company's external auditors.

STRATEGIC REVIEW

The company has engaged Investec Bank Limited (Corporate Finance division) to advise on the company's corporate structure and focus in order to maximise shareholder value going forward. Further update will be provided at the release of the group's year-end results.

Johannesburg

20 April 2021

Sponsor

The Standard Bank of South Africa Limited